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Journey Sustainably on

Every day our team members, as they open one of our over 5,100 stores and restaurants, welcome one of the most diverse groups of customers around the world: they serve travelers from over 150 nationalities in 70 countries across the 6 continents.

They take pride of being part of a global organization that strives to deliver outstanding experiences to our customers, while closely cooperating with concession partners in more than 1,000 locations and regularly engaging with global and local suppliers.

These ongoing interactions with the stakeholders, as well as with shareholders and other interest groups, shape our Sustainability strategy as a fundamental pillar of our customer-centric Destination 2027 journey.

To successfully continue on this journey, we commit to generating positive impacts to the travel retail and F&B industry, society and the environment, through the deployment of tangible initiatives in the following four focus areas that build on our double materiality matrix.

- Create Sustainable Travel Experiences
- Respect Our Planet
- Empower Our People
- Engage Local Communities

While the Sustainability strategy house lays the foundation for the future years, it will only be as good as our ability to translate it into relevant, concrete, and measurable initiatives fully embedded in our business practices.

Avolta's Sustainability Statement

"Sustainability is an inherent element of Avolta's business strategy Destination 2027 aiming for sustainable and profitable growth of the company while creating benefits for our stakeholders. We concentrate our initiatives on four key areas, where we want to have a positive impact within the scope of our stakeholder eco-system and beyond – Create Sustainable Travel Experiences, Respect Our Planet, Empower Our People and Engage Local Communities. These four areas include and reflect Avolta's material topics allowing us have a focused approach in our Sustainability engagement."

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Avolta's Sustainability Strategy

Sustainability as core pillar of our Destination 2027 company strategy

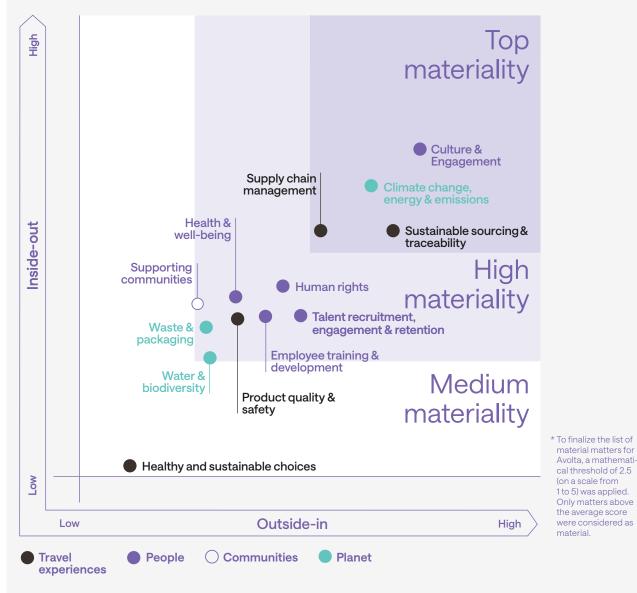
Avolta embraces a holistic approach to Sustainability values and is deeply committed to it on a global and local level. The company's Sustainability strategy is an integral part of its Destination 2027 strategy.



Avolta's Sustainability Vision Rooted in Avolta's DNA Embedded in our way of doing business Focused on clear commitments and tangible initiatives with measurable impacts Shaped to be a lever of innovation and competitive differentiation

Avolta Double Materiality Matrix

13 sustainability matters* emerged as material, representing the basis for the development of the company's Sustainability strategy and commitments.



Avolta's Double Materiality Matrix consists of 13 key material matters, grouped into four focus areas. Four of the matters – "Culture & Engagement", "Climate change, energy & emissions", "Sustainable sourcing & traceability" and "Supply chain management" – emerged as the most material, reflecting the main sustainability challenges of the industry in which the company operates and has the opportunity to stand out.

Aspects related to governance and regulatory compliance were considered as prerequisites for the business and thus are not represented in the matrix, although being addressed in the report.

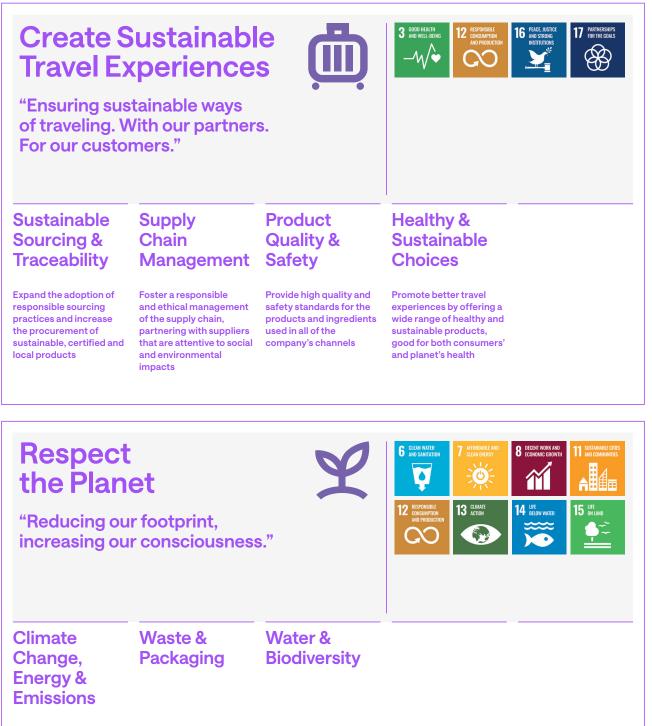
Avolta Sustainability Strategy House

The 13 ESG material topics have been clustered into four focus areas highlighting Avolta's main ambitions.

Avolta's ESG Strategy House is based on the Double Materiality Matrix, reflects the key focus areas and links with the related UN Sustainable Development Goals.



Avolta Sustainability Focus Areas



Measure Scope 1, 2 and 3 GHG emissions and reduce our footprint in our operations and along the value chain Measure & reduce the generation of waste and promote circular practices Reduce water withdrawal in our operations and promote the restoration of habitats along the value chain

Avolta Sustainability Focus Areas



Engage Local Communities

"Creating durable bonds with the communities we serve by supporting social and economic development."

Supporting communities

Creating durable bonds with the communities we serve by supporting social and economic development

Avolta's Sustainability Factory™

Avolta's Sustainability Factory and department is a global knowledge center to enforce the embedding of the company's Sustainability perspective at a global company level, while keeping open the dialogue with our key external stakeholders.



Avolta's Commitment and Reporting Standards

Avolta engages in numerous external initiatives and strategic collaborations with relevant organizations and reporting standards to inform about its sustainability engagement. Avolta publishes a dedicated Sustainability Report on an annual basis, which is an inherent part of the company's Annual Report. For detailed information on the reports see: <u>https://www.avoltaworld.com/</u> en/download-center

Commitments

- UNGC Avolta is a participant of the UN Global Compact (UNGC) since March 2020 and since then, we measure and disclose our progress on the ten principles established by the UNGC. Additionally, Avolta is a member of the UNGC Swiss Network and regularly participates in conferences and meetings where best practices are shared.
- SBTi During 2022 and early 2023, Dufry has sought and gained validation from SBTi for the emissions reduction targets set for the company (retail business], as described in detail in the Respect Our Planet section of the Sustainability Report 2024 on pages 130 – 141.

Reporting Standards

- GRI The Global Reporting Initiative (GRI) helps organizations to be transparent and take responsibility for their impacts, supporting companies to systematically report on the elements that are material for their businesses in a structured and comprehensive way. This reporting permits better comparability, greater transparency and alignment with international standards, such us the OECD guidelines for multinational organisations – ISO 26000; the United Nations Guiding Principles on Business and Human Rights; the UNGC's Ten Principles and the United Nations' Sustainable Development Goals. Avolta prepares its Sustainability Report following the guidelines of GRI since the reporting year 2018 and in this edition has adopted the GRI Universal Standards.
- TCFD The Task Force on Climate-Related Financial Disclosures (TCFD) was created in 2015 by the Financial Stability Board (FSB) to develop consistent climate-related financial risk disclosures for use by companies, banks and investors in providing information to stakeholders. In the first quarter 2023, Avolta has disclosed its first report following the guidelines of TCFD, which covered the reporting year 2022 and explores the range of impacts climate change would have for our business, including both risks and opportunities. Taking into consideration the business combination of Dufry and Autogrill executed in 2023, Avolta has now published a combined TCFD Report covering the full scope of the new entity. The TCFD Report 2024 is available at the end of the Annual Report 2024 as well as on the Group website: Our Impact | Avolta.
- Swiss Requirements regarding Non-Financial Disclosure: Avolta publishes annual Non-Financial Reporting in accordance with the requirements regarding transparency on non-financial matters of article 964a et seqq. of the SCO.









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