



Media Release

Basel, November 27, 2014

Dufry to double its retail space to 8,000 square meters with concession contract at Tom Jobim International Airport in Rio de Janeiro

Dufry and RIOgaleão signed a concession contract to operate duty free retail at Tom Jobim International Airport in Rio de Janeiro. The new agreement will allow Dufry to double the current commercial area from 4,000 square meters to 8,000 square meters.

On November 27, 2014, Dufry signed an agreement with RIOgaleão, to operate duty free retail until 2020 at Tom Jobim International Airport in Rio de Janeiro. Dufry currently operates 6 duty free shops, 4 in the departure area and 2 at arrivals, totaling approximately 4,000 square meters of retail space.

RIOgaleão has substantial improvement plans over the next years. Until March 2016, Dufry continues to operate the existing retail space, subject to changes in terms of remodeling or refurbishment works in line with the airport improvement. After March 2016, Dufry will operate a total duty free retail space of 8,000 square meters, of which half will be in arrivals and half in departure. The retail spaces will be located to capture the full passenger flows and will allow serving all international inbound and outbound passengers.

The new space will comprise the general travel retail shop format in arrivals and departures, which will be designed according to the walk-through concept. Dufry will offer categories such as perfumes & cosmetics, wine and spirits, confectionary, as well as fashion, accessories and watches.

Tom Jobim International Airport is the second largest airport in the country and the major getaway for Brazil and South America. In 2013, the airport welcomed a total of 17 million passengers, of which 4 million were international passengers. The airport is operated by a consortium led by Changi, Odebrecht and Infraero since August 2014. Tom Jobim International Airport is undergoing a substantial improvement program on the infrastructure side to attend the passengers flow for the Olympic Games in 2016. The development plans also includes improvements in the commercial area, with a wider variety of retail shops that will enhance the shopping experience for travellers.

Julian Diaz, CEO of Dufry Group, commented: "We are very pleased about this new agreement with Tom Jobim International Airport. This contract allows us to further develop the business at Rio de Janeiro airport and is an important step in our plan to develop our travel retail business in Brazil. We are excited to work together with the airport's team and we believe our knowledge of the travel retail market together with the airport infrastructure improvements will take the duty free shopping experience at Rio de Janeiro Airport to another level.

Last but not the least, the contract reinforces our market position in Brazil and consolidates the strength of our organization in the country and Latin America overall.”

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Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating over 1,700 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs around 21,000 people. The Company, headquartered in Basel, Switzerland, operates in more than 60 countries around the world.



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.