



Media Release

Basel, May 21, 2015

Dufry wins concession agreement at Nice Côte D'Azur Airport for nine fashion and luxury shops

On May 7th, Dufry signed with Aéroport Nice Côte d'Azur the concession agreement to operate nine new duty free shops at Nice Côte D'Azur Airport. The fashion and luxury retail license is valid for seven years, starting in 2016. Including the concession agreement for two gourmet shops already awarded in March 2015 the total new additional retail space will exceed 1100 m², increasing the overall retail space at the airport by 65%.

Based on the agreement awarded in a tender, Dufry will operate 968 m² of additional retail space which includes shop brands like two Hermes stores, Max Mara, Emporio Armani, Baccarat, Michael Kors, Ferragamo and a multi-brand Fashion store "Attitude". The new retail space will allow Dufry to offer its clients a unique shopping experience in the high-end segment.

The commercial area will be located at the departure areas of both Terminal 1 and Terminal 2, with three shops covering 234 m² in T1 and six shops of 734 m² in T2.

Dufry was already awarded the concession agreement to operate two gourmet stores in March 2015: One sized 77 m² with 8 years contract duration in T1 and another sized 83 m² with 6 years contract duration in T2.

The first shop opening phase is scheduled for the last quarter of 2015 beginning in T1, where the gourmet shop and the Baccarat store will start operations. In April 2016, the Hermes and Max Mara shops in T1 will follow, while all the other shops will start operating in the first quarter of 2017.

Nice Côte d'Azur Airport is an international airport located 5.9 km southwest of Nice, and is the principal port of arrival for passengers to the Côte d'Azur. Furthermore, due to its proximity to the Principality of Monaco, it also serves as the city-state's airport. It is the third busiest airport in France and in 2014, it handled 11,7 million passengers. From 2010 to 2014 the number of passenger travelling through Nice airport increased by 21%.

Julian Diaz, CEO of Dufry Group, commented: "We are very pleased about this additional agreement with Aéroport Nice Côte d'Azur. Dufry has been operating eight shops at Nice Côte D'Azur Airport in Terminal 2 ever since 2002 and the new commercial presence in Terminal 1 is very significant as this Terminal handles 38% of total airport traffic and constitutes for Dufry a potential of 2.2 million additional customers. It strengthens Dufry's position in the Mediterranean and will allow us to further develop the business in one of the top tourist destinations of the world."

Dominique Thillaud, Chairman of the Management Board of Aéroports de la Côte d'Azur stated: "This new step in the renovation of our commercial offer further strengthens our project, developing the "sense of place" of the Cote d'Azur, inseparable from our airport, and setting up a diversified offering that will ensure the satisfaction of all our categories of customers".

Filip Soete, Chief Commercial Officer, explained, "We chose brands corresponding to the 4 pillars we wanted for our offer: the inescapable heavyweights, the trend-setters of today and tomorrow's fashions, and iconic products evoking the "French Riviera" and also just "France". We also chose to work with DUFY, a proven and recognized Travel Retail partner."

For further information please contact:

Renzo Radice
Corporate Communications & Investor Relations
Phone: +41 61 266 44 19
renzo.radice@dufry.com

Sara Lizi
Investor Relations
Phone: +55 21 2157 9901
sara.lizi@br.dufry.com

Lubna Haj Issa
Media Relations
Phone +41 61 266 44 46
lubna.haj-issa@dufry.com

Rafael Duarte
Investor Relations
Phone +41 61 266 45 77
rafael.duarte@dufry.com

Mario Rolla
Media Relations
Phone: +55 21 2157 9611
mario.rolla@br.dufry.com

Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating over 1,650 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs around 20,000 people. The Company, headquartered in Basel, Switzerland, operates in 58 countries in all five continents.



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.