



Media Release

Basel, September 10, 2015

Publication of the offer document relating to the mandatory tender offer on the ordinary shares of World Duty Free S.p.A. launched by Dufry Financial Services BV

With reference to the to the mandatory tender offer (the “**Offer**”), launched pursuant to Articles 102 and 106, paragraph 1-bis, of the Legislative Decree no. 58 of February 24, 1998, as subsequently amended (the “**TUF**”), by Dufry Financial Services BV (the “**Offeror**”) on the ordinary shares of World Duty Free S.p.A. (“**WDF**” or “**Issuer**”), the Offeror hereby announces that on the date hereof the offer document approved by the Italian Securities and Exchange Commission (“**CONSOB**”), by means of resolution no. 19342 of September 8, 2015 (the “**Offer Document**”) has been published on the websites of the Offeror (www.dufry.com), of WDF (www.worlddutyfreegroup.com) and of the Global Information Agent of the Offer (www.sodali-transactions.com).

The Offer Document is available for public consultation also at: (i) Dufry AG registered office, in Brunngaesslein 12 CH - 4010, Basel, Switzerland; (ii) the Issuer’s registered office, in Via Greppi n. 2, 28199, Novara; (iii) the registered office of the intermediary responsible for coordinating the collection of the tenders Banca IMI S.p.A. in Largo Mattioli n. 3, 20121 Milan; (iv) at the offices of the intermediaries responsible for collecting tenders.

The Offer Document includes the statement approved by the Board of Directors of WDF on September 7, 2015 pursuant to article 103, paragraph 3, of the TUF and article 39 of the regulations approved by CONSOB with resolution no. 11971 of May 14, 1999, as subsequently amended (the “**Issuers’ Regulation**”).

As already announced on September 8, 2015, pursuant to article 40 of the Issuers’ Regulation, the tender period, agreed with Borsa Italiana S.p.A., will begin on September 14, 2015 and conclude at October 9, 2015, inclusive, subject to extensions. The consideration per each tendered share, equal to Euro 10.25, will be paid to the owners of the shares tendered in the Offer on the fifth trading day following the closure of the tender period and, thus, on October 16, 2015 (subject to extensions) simultaneously with the transfer of ownership of those Shares to the Offeror. For further details on the consideration of the Offer, please make reference to the full text of the Offer Document.

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Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating around 1,700 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs around 21,000 people. The Company, headquartered in Basel, Switzerland, operates in 58 countries in all five continents.



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.