

Media Release

Basel, May 17, 2016

Dufry extends concession contracts with increased retail spaces at Guarulhos International Airport in Brazil until 2032

Dufry and Guarulhos International Airport in São Paulo (GRU) have extended their agreement for the operation of duty-free and duty-paid retail spaces until 2032. Furthermore, Dufry will operate around 2,300 m² of additional duty-paid retail space, including a Dufry Shopping megastore at Terminal 2. Guarulhos International Airport is the largest airport in South America and welcomed in 2015 a total of 39 million passengers, of which 25 million were domestic passengers.

Extending a key duty-free contract in the busiest airport in Brazil

Dufry and GRU Airport signed an agreement to extend its duty-free retail contract at Guarulhos International Airport until 2032. Dufry will remain the duty-free operator in terminals 2 and 3, which welcome all international passengers at GRU.

Dufry currently operates 26 duty-free stores at GRU airport: 22 shops at Terminal 3 and 4 shops at Terminal 2. The major duty-free area is located at Terminal 3 and extends over approximately 7,500 m² comprising 2 general travel retail shops in the arrival and the departure areas, including one of Dufry's largest walk-through shops in the world with 4,350 m², 18 brand boutiques with famous and renowned brands, like Polo Ralph Lauren, Hugo Boss, Montblanc and Victoria's Secret, among others. At Terminal 2, Dufry operates a total of around 4,100 m² of retail space.

Increasing the duty-paid segment

Following the plan to further develop the successful duty-paid segment, Dufry was also awarded 2,320 m² of additional retail space, which among others will be used to open a Dufry Shopping megastore in Terminal 2 as well as last minute shops, improving even more Dufry's profitability with this new concept. The megastore will further enhance the offer to domestic passengers with best-selling brands and a unique shopping experience in line with the plans of GRU Airport to remodel and improve the commercial activities.

Following the excellent success of Hudson with the first convenience shop opened in Terminal 3, Dufry also intends to open another 3 Hudson shops, extending the reach of the convenience concept by offering a comprehensive range of travel essentials.

The new spaces, located at the airside and landside of Terminal 2, are expected to be opened still in 2016. Overall, Dufry will thus operate 16 duty-paid shops, totalling around 3,500 m² of retail space in the Terminals 1, 2 and 3.

Julián Díaz, CEO of Dufry Group, commented: "We are very pleased about this new agreement with GRU Airport, who has been partnering with us since the beginning of their operations in 2012. The extension of the contracts fosters our cooperation with GRU Airport and it is a great platform to further develop the business at this important hub. The extension is a great opportunity for Dufry in Brazil and reinforces our position in South America showcasing the strength of our company and our deep knowledge of travel retail, the Brazilian consumers and their preferences and habits.

I would also like to highlight the additional retail space in duty-paid, which will allow us to open another Dufry Shopping megastore in the country. This new megastore together with the opening of the new Hudson stores as well last minute shops reinforces our strategy to roll out and further develop the duty-paid business.

Last but not least, this agreement is also a confirmation of Dufry's commitment with Brazil and its confidence in the potential growth of the economy.

Finally, I would like to thank GRU Airport for the long-lasting partnership and the trust in Dufry. We are confident that together, we will create and deliver an even better shopping and travel experience for all passengers."

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Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating around 2,200 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs close to 29,000 people. The Company, headquartered in Basel, Switzerland, operates in 63 countries in all five continents.



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.