

Media Release

Basel, May 17, 2016

Dufrey extends duty-free and duty-paid contracts adding further retail space at Tom Jobim International Airport in Rio de Janeiro

Dufrey extends its contract with RioGaleão for duty-free to 2023 and for its duty-paid business until 2021 at Tom Jobim International Airport. The airport in Rio de Janeiro is the second largest hub in Brazil and a major getaway for Brazil and South America overall. In 2015, the airport welcomed a total of 17 million passengers, of which 4 million were international passengers.

Major development in duty-free: extended contract duration, several major openings and an agreement to operate 5 new shops, totaling almost 7,000 m²

Dufrey and RioGaleão signed an agreement to extend the duration of the duty-free operations from 2020 until 2023, thus further consolidating Dufrey's presence in Brazil. With the expansion of its duty-free space from the original 4,000 m² by around 7,000 m², Dufrey will now operate close to 11,000 m² of duty-free retail space at RioGaleão Airport.

Expansion of existing travel retail shops

In addition to the extension of this important concession, Dufrey also expands its general travel retail shops located at the departure and arrival areas in the remodeled Terminal 2. These shops have been designed to give a 'sense of place' of the city of Rio de Janeiro for customers travelling to this destination. On the departure side, the duty-free shop has been enlarged from 450 m² to more than 2,200 m² of retail space allowing Dufrey to further improve the offering. The last-minute-shops were also enlarged from 150 m² by adding over 900 m² and reaching now 1,050 m² in total. In the arrivals area, the shop has more than tripled its original surface of over 1,300 m² and now covers nearly 4,000 m². The new shop has been designed as walk-through concept offering a substantially enlarged assortment across all categories.

5 new shops with a total of 1,500 m² of retail space

Following the successful roll out of the brand boutique concept, Dufrey has also opened four new mono-brand shops totaling almost 900 m² for luxury brands such as Salvatore Ferragamo, Hugo Boss, Michael Kors and Polo Ralph Lauren.

Among the new shop openings, a major development is also the new agreement signed to operate until 2021 a so-called "Destination Shop" of more than 600 m² located in the departure area. This new shop features thematic concepts designed to create a Rio de Janeiro atmosphere, with a best of class look and feel of the most popular local brands. The shop presents a comprehensive offer including a wide range of premium brands, such as the beachwear Salinas, the casualwear Richards, Farm and Osklen, the famous flip flops Havaianas as well as Nike, which will sell the Brazilian football national team T-shirts.

Duty-paid area increased by an additional 1,400 m²

As part of this important agreement with RioGaleão, Dufry has also extended the contract duration for duty-paid operations until 2021. Furthermore, Dufry will add close to 1,400 m² of duty-paid space, where a Dufry Shopping megastore will offer customers a state-of-the art retail experience. The existing duty-paid operations covering a surface of around 500 m² include 5 Hudson shops as well as 3 “Rio2016” shops, offering a wide range of official merchandise of the Olympic Games. Combined with the new megastore, Dufry will thus operate more than 1,800 m² of duty-paid retail space at the Rio de Janeiro airport.

Julían Díaz, CEO of Dufry Group, commented: “We are very proud to extend the contracts with RioGaleão and to further expand our presence at Tom Jobim International airport. With these additional spaces and the next generation of store concepts, Dufry secures its presence in the Brazilian travel retail market. The increased commercial offering and the enlarged number of brands being featured, will contribute to further drive growth.

During the last months, we have been working closely with RioGaleão, putting all our efforts together in order to successfully execute all these projects.

The new contracts underline our confidence in Brazil, as one of the relevant markets in travel retail, where Dufry has continuously expanded its position over time in order to benefit from one of the most important geographies in terms of spend per passenger.

Last but not least, we would like to thank RioGaleão for its trust in Dufry. We look forward to continue developing our operations together and make the traveller’s experience in this airport even better.”

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Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating around 2,200 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs close to 29,000 people. The Company, headquartered in Basel, Switzerland, operates in 63 countries in all five continents.



SOS CHILDREN'S
VILLAGES

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.