

Basel, Switzerland

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NEWS RELEASE

Avolta successfully refinances its main bank facility

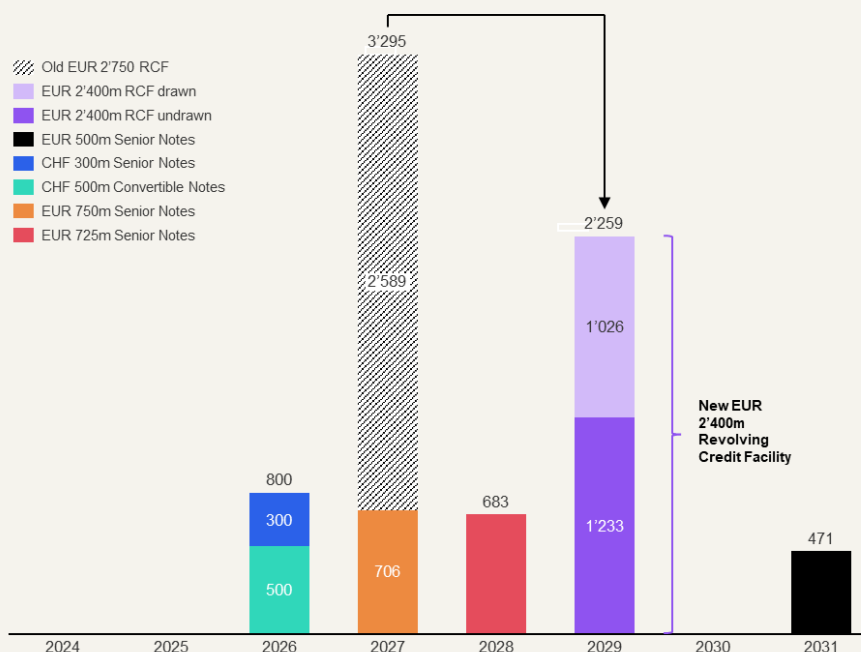
Avolta has successfully amended and extended its existing Revolving Credit Facility (RCF). The amended EUR 2,400 million RCF with maturity in 2029 replaces the EUR 2,750 million RCF expiring in 2027.

The amended facility contributes positively to Avolta’s well-balanced debt profile and provides additional benefits, including:

- Reduction of interest expenses of approximately CHF 10 million per annum due to renegotiated margin levels
- Extended maturity profile with the amended facility expiring in December 2029, a weighted average maturity of 4.1 years and no material debt maturities before 2026
- Current available liquidity position of around CHF 2.1 billion

Commenting on the deal, Avolta CFO Yves Gerster said: “We are very pleased to complete this well over-subscribed refinancing, providing us with greater flexibility and more favorable terms to support our ongoing operational strategies.”

Maturity Profile



Note: 1) Post RCF refinancing (reduction of EUR 350m)

2) Reflects full repayment of remainder of EUR 800m Bond (repaid EUR 393m per mid-October)

For further information

Contact

Rebecca McClellan

Global Head
Investor Relations



rebecca.mcclellan@avolta.net



+44 7543 800 405

Cathy Jongens

Director Corporate
Communications



cathy.jongens@avolta.net



+41 79 288 09 36

About Avolta

Avolta AG (SIX: AVOL) is a leading global travel experience player. With the traveler at its strategic core, Avolta maximizes every moment of the traveler's journey through its combination of travel retail and travel food & beverage, passion for innovation and excellent execution. Avolta's well-diversified business across geographical, channel and brand portfolio pillars operates in 73 countries and 1,000 locations, with over 5,100 points of sale across three segments – duty-free, food & beverage and convenience – and various channels, including airports, motorways, cruises ferries, railway, border shops and downtown. An inherent element of Avolta's business strategy is found in ESG, aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity – making meaningful impact in the local communities. The company's access to 2.3 billion passengers each year reinforces the power of its more than 76,000 people, committed to surprising guests and delivering solid execution, supporting the company in creating value for all stakeholders.

To learn more about Avolta, please visit [avoltaworld.com](https://www.avoltaworld.com)