

## Media Release

Basel, January 11, 2018

### **Dufry announces new organizational structure**

**Dufry has announced today its new organizational structure, which will take immediate effect. The simplified structure will further improve speed of decision making and time to market, drive efficiencies and foster the delivery of shareholder value through acceleration of growth and digital transformation.**

Dufry's new organization replaces the former "Group Executive Committee" with the newly created "Global Executive Committee", which has a reduced size and will be composed of:

<b>Name</b>	<b>Function</b>	<b>Remarks</b>
Julian Diaz	Group CEO	
José Antonio Gea	Deputy Group CEO	New role, adding HR and IT to his scope of responsibility.
Andreas Schneider	Chief Financial Officer	
Luis Marin	Chief Corporate Officer	
Pascal Duclos	General Counsel	
Eugenio Andrades	CEO Operations and Strategy	New role
Javier Gonzalez	Global Marketing and Digital Innovation Director	New appointment

The also newly created Divisional Executive Committee will include the Divisional CEOs Pedro Castro, Andrea Belardini, René Riedi, Joe DiDomizio and the General Manager Brazil and Bolivia, Gustavo Fagundes, as well as Jordi Martin Consuegra, who will all leave the former Group Executive Committee (GEC). In Division 2, Fred Creighton has been appointed as new Divisional CEO UK and Western Europe and will also join the Divisional Executive Committee.

Joe DiDomizio will report directly to the Group CEO Julian Diaz.

All other members of the new Divisional Executive Committee will report to Eugenio Andrades, CEO Operations and Strategy.

The former GEC member Jordi Martin Consuegra is taking a new role in Division North America.

As part of the reorganization, the businesses in Eastern Europe (Russia, Kazakhstan, Armenia, Serbia and Bulgaria) will move from previously Division 2, UK and Central Europe, to the responsibility of Andrea Belardini in Division 3, Eastern Europe, Middle East, Asia, and Australia.

Julian Diaz, CEO of Dufry Group, commented: "The new simplified group organization will further improve the speed of decision making allowing us to be closer to the market. With the new organization we want to drive efficiencies and to focus on delivering shareholder value, in particular through acceleration of growth and digital transformation. With the new organization we are ready to capture future opportunities and further increase profitability."

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#### **Dufry Group – A leading global travel retailer**

Dufry AG (SIX: DUFN; BM&FBOVESPA: DAGB33) is a leading global travel retailer operating over 2,200 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

Dufry employs over 31,000 people. The Company, headquartered in Basel, Switzerland, operates in 64 countries in all five continents.



**SOS CHILDREN'S  
VILLAGES**

#### **Social Responsibility**

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.