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NEWS RELEASE

Avolta and DB Schenker partnership pioneers marine biofuel in Barcelona-Miami transport route

Avolta, the leading global travel experience player, celebrates its trailblazing agreement in Spain with DB Schenker, the world's leading logistics service provider, for the transport of goods using marine biofuel between Europe and the United States. This is the first contract of its kind in the Spanish market and places Avolta among the pioneering companies in low-emissions maritime transport.

From now on, all containers that Avolta will move on the Barcelona - Miami route, using biofuel, will be shipped on low emission through the application of waste-based marine biofuels and additional units of sustainable marine biofuel, to achieve additional compensation of the biofuel's upstream emissions. This biofuel switch could prevent over 150 tons of CO2e Well-to-Wake emissions per year, based on Avolta's 2023 container volume on this route, reducing up to 84% of the CO2 emissions.

The fuel used is called Used Cooking oil methyl ester (UCOME) and is based on renewable and sustainable sources, mainly waste cooking oil. The application will be guided by the Book & Claim System, a set of principles that have been developed through a global, multistakeholder process with third-party validation to ensure that the use of this chain of custody model has full traceability and credibility, as well as a demonstrable climate impact.

Camillo Rossotto, Chief Public Affairs & ESG Officer Avolta, commented: "We are taking a significant step forward towards decarbonising our shipments and route transportations. This agreement represents the starting point of the transitioning to biofuel for ocean freight which will contribute to decarbonise our logistic emission. Our company's commitment to sustainability is firm and long-term and, as proof of this, we are planning to increase the volume of containers transported using biofuel, advancing in the sustainable and low-emission transportation industry."

Miguel Angel de la Torre, director of maritime transport at DB Schenker in Iberia, said: "Our mission is to help, facilitate, and guide our customers in the sustainable transformation, and on this occasion, we are doing so by offering this biofuel so that they can convert their freight transport into low-emission transport. In this way, our customer Avolta is not only pioneering and helping to reduce emissions but is also ahead of the new regulations and associated benefits that will be tightened in the coming years".

In the context of shipping, the new International Maritime Organization (IMO) strategy calls for a 40% reduction in greenhouse gases by 2023 and for at least 10% of the energy used in shipping to come from zero-energy sources, to achieve net zero greenhouse gas emissions by 2050.



For further information

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About Avolta

Avolta AG, (SIX: AVOL) is a leading global travel experience player. With the traveler at its strategic core, Avolta maximizes every moment of the traveler's journey through its combination of travel retail and travel food & beverage, passion for innovation and excellent execution. Avolta's well-diversified business across geographical, channel and brand portfolio pillars operates in 73 countries and more than 1,000 locations, with over 5,100 points of sale across three segments – duty-free, food & beverage and convenience – and various channels, including airports, motorways, cruises ferries, railway, border shops and downtown. An inherent element of Avolta's business strategy is found in ESG, aiming for sustainable and profitable growth of the company while fostering high standards of environmental stewardship and social equity – making meaningful impact in the local communities. The company's access to 2.3 billion passengers each year reinforces the power of it's more than 76,000 people, committed to surprising guests and delivering solid execution, supporting the company in creating value for all stakeholders.

To learn more about Avolta, please visit avoltaworld.com