

Media Release

Basel, May 4, 2020

Ordinary General Meeting of Dufry AG on May 18, 2020 – Change in the Proposed Board Members

The Dufry Board of Directors proposes Mary J. Steele Guilfoile to be elected to the Board of Directors succeeding Andrés Holzer Neumann, who will not stand for re-election at the upcoming Ordinary General Meeting.

Mr. Andrés Holzer Neumann has decided not to stand for re-election at the Ordinary General Meeting on May 18, 2020, due to unforeseen time constraints from other commitments. Mr. Holzer will however remain a member of the Board of Directors of our NYSE-listed subsidiary, Hudson Ltd.

The Board of Directors therefore proposes to elect Mary J. Steele Guilfoile as an independent member of the Board of Directors for a term of office extending until completion of the next Ordinary General Meeting.

Revised proxy cards will be sent to shareholders in the coming days. Shareholders may also request to be sent the revised proxy card at legal@dufry.com. **We kindly ask our shareholders to complete and return the revised proxy card.**

Mary J. Steele Guilfoile currently serves as an independent and non-executive member of the board of directors of our NYSE-listed subsidiary, Hudson Ltd., and chairs its audit committee. Ms. Guilfoile is currently also chair of MG Advisors, Inc., a privately owned financial services merger and acquisitions advisory and consulting firm, and is a partner of The Beacon Group, LP, a private investment group. Ms. Guilfoile is also a member of the boards of directors of C.H. Robinson Worldwide, Inc., currently serving as a member of the compensation and governance committees; The Interpublic Group of Companies, Inc., currently chairing the audit committee and serving as a member of the corporate governance and executive committees; and Pitney Bowes, Inc., currently serving as a member of the audit and finance committees.

During her career, Ms. Guilfoile held several management positions such as Executive Vice President and Corporate Treasurer at JPMorgan Chase & Co. and Chief Administrative Officer of its investment bank from 2000 through 2002. From 1996 through 2000, she was a Partner, CFO and COO of The Beacon Group, LLC, a private equity, strategic advisory and wealth management partnership.

Ms. Guilfoile holds a bachelor's degree in accounting from Boston College Carroll School of Management and a master's degree in business administration from Columbia Business School, and is a certified public accountant.

If elected to the Dufry Board of Directors, Mary J. Steele Guilfoile will step down from the Board of Directors of our NYSE-listed subsidiary, Hudson Ltd.

Juan Carlos Torres, Chairman of Dufry's Board of Directors, said: "We regret but understand Andrés' decision. Andrés was one of the early investors and founders of the new Dufry. In the name of the Board of Directors, I would like to thank Andrés for his outstanding support and dedication for the successful development of Dufry during his 17 years as member of our Board of Directors. Having

said this, our Group will continue to benefit from Andrés' exceptional experience and insight, as he will remain a member of the Board of Directors of our NYSE-listed subsidiary, Hudson Ltd.

I am very pleased to propose Mary J. Steele Guilfoile for election. She has vast experience and deep insight into the travel industry, logistics services, marketing and finance, and will therefore be a highly valuable addition to our board. At the same time, I am very happy that close to 80% of our proposed board members will be independent and that 45% will be female, further increasing diversity."

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Dufry Group – A leading global travel retailer

Dufry AG (SIX: DUFN) is a leading global travel retailer with over 2,400 duty-free and duty-paid shops in airports, cruise lines, seaports, railway stations and downtown tourist areas.

The Company, headquartered in Basel, Switzerland, operates in 65 countries in all six continents.



**SOS CHILDREN'S
VILLAGES**

Social Responsibility

Dufry cares for children and supports social projects from SOS Kinderdorf in Brazil, Cambodia, Mexico, Morocco and Ivory Coast. SOS Children's Villages is an independent, non-political and non-demonstrational organization established for orphaned and destitute children all over the world.